

Message Text

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12
ACTION SS-30

INFO OCT-01 ISO-00 /031 W
----- 130275
R 111503Z FEB 74
FM AMEMBASSY THE HAGUE
TO SECSTATE WASHDC 2942
INFO USMISSION OECD PARIS

C O N F I D E N T I A L THE HAGUE 0742

EXDIS

E.O. 11652: GDS
TAGS: ENRG, NL
SUBJECT: ENERGY: NETH PETROLEUM SUPPLIES - WEEK ENDING
31 JAN

REF: HAGUE 589 AND 430

1. IMPORTATION FIGURES FOR WEEK FROM 25 THOUGH 31 JAN AND STOCK
FIGURES ON 31 JAN IN THOUSAND METRIC TONS AS COMPILED BY MOEA FROM
OIL COMPANY REPORTS FOLLOW:

IMPORTS OF CRUDE AND SEMI-CRUDE FROM:

NIGERIA	532
IRAN	1028
SAUDI ARABIA	410
TOTAL	1961

STOCKS:

CRUDE & SEMI-CRUDE	4005
REFINED PRODUCTS	5732

2. WEEK'S RECEIPTS OF CRITICAL PRODUCTS FROM IMPORTATION AND
PRODUCTION AND 31 JAN STOCKS ARE AS FOLLOWS:

	RECEIPTS	STOCKS
KEROSENE	12	239
GAS/DIESEL OIL	386	2083
NAPHTHA	199	414

3. FOR COMPARISON WITH MONTHLY CRUDE IMPORT AND STOCK FIGURES REPORTED
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SECOND REFTTEL, LATEST ESTIMATES IN THOUSAND METRIC TONS FOLLOW:

	CRUDE IMPORTS	MONTHEND STOCKS
JANUARY	7281	4005
FEBRUARY	6901	3788

MARCH	6532	3493
APRIL	6183	3433

IMPORTS FOR JANUARY, FEBRUARY AND MARCH ARE ESTIMATED NOW STILL HIGHER, THOUGH MODERATELY, THAN IN MID-JANUARY. MONTHEND TOTAL STOCKS OF REFINED PRODUCTS ARE ESTIMATED NOW ABOUT THE SAME AS IN MID-JANUARY, BUT RATHER HIGHER THAN THEY WERE ESTIMATED IN EARLY JANUARY.

4. PRESS REPORTED FEB 1 ON ENERGY BALANCE ANNOUNCED BY EC COMMISSION TO EFFECT THAT NETHERLANDS OIL STOCK OF 110 DAYS WAS MOST AMPLE OF ALL

EC COUNTRIES. COMMISSION REPORTEDLY STATED THAT NETHERLANDS ENERGY SUPPLY FOR DOMESTIC CONSUMPTION IN FIRST QUARTER 1974 WILL INCREASE 9 PERCENT OVER LAST QUARTER 1973 OWING TO DROP IN DELIVERIES BY NETHERLANDS AND MORE USE OF OWN RESOURCES, WHILE STOCKS OF OTHER EC COUNTRIES EXCEPT BELGIUM WILL DECREASE. WE CHECKED THIS WITH VAN EUPEN OF MOEA, WHO ACKNOWLEDGED THAT 110 DAYS WORTH OF OIL STOCKS MAY BE FACTUAL. COUNTING BOTH CRUDE AND REFINED PRODUCTS, BUT HE CAUTIONED THAT SOME OF SUCH STOCKS ARE HELD BY COMPANIES FOR REEXPORT AND IT IS DIFFICULT TO SAY WHAT MAY BE FOR DOMESTIC USE AND WHAT FOR EXPORT.
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